

Massachusetts Department of Revenue

Monthly Report of Tax Collections through May 31, 1997

(add 000's)

	May	May	1996 - 1997 Growth		YTD YTD		FY96 - FY97 Growth		Year - to - Date
Tax or Excise	1996	1997	Amount	Percent	FY96	FY97	Amount	Percent	Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$1,201,252	\$953,346	(\$247,907)	-20.6%	\$10,605,108	\$11,398,336	\$793,228	7.5%	10,963,000 - 11,023,000
INCOME TAX	842,987	571,651	(271,335)	-32.2%	6,005,239	6,460,027	454,787	7.6%	
Tax Withheld	461,535	477,576	16,041	3.5%	4,930,957	5,280,305	349,348	7.1%	
SALES & USE TAXES	229,108	233,750	4,642	2.0%	2,355,153	2,607,979	252,826	10.7%	
Tangible Property	150,741	151,628	887	0.6%	1,584,823	1,748,336	163,514	10.3%	
CORPORATION EXCISE	23,576	32,567	8,991	38.1%	704,291	759,109	54,818	7.8%	
BUSINESS EXCISES	9,360	1,476	(7,884)	-84.2%	471,623	421,481	(50,142)	-10.6%	
OTHER EXCISES	96,222	113,902	17,680	18.4%	1,068,802	1,149,740	80,939	7.6%	

	May	May	1996 - 1997 Growth		YTD	YTD	FY96 - FY97 Growth		Actual	FY97	FY96-FY97
Tax or Excise	1996	1997	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,201,252	\$953,346	(\$247,907)	-20.6%	\$10,605,108	\$11,398,336	\$793,228	7.5%	\$12,023,594	\$12,484,100	3.8%
General Fund			, ,		6,380,971	6,791,588	410,617	6.4%	7,272,320	7,493,019	3.0%
Local Aid					3,625,740	3,926,738	300,998	8.3%	4,076,747	4,256,000	4.4%
Highway Fund					460,506	467,786	7,280	1.6%	510,954	508,587	-0.5%
Other Funds					137,891	212,224	74,333	53.9%	163,572	226,495	38.5%
NON-DOR TAXES FOR BUDGET	\$1,938	\$1,045	(893)	-46.1%	\$23,804	\$21,537	(\$2,267)	-9.5%	\$25,589	\$22,900	-10.5%
Racing	1,172	714	(459)	-39.1%	10,215	8,786	(1,429)	-14.0%	11,377	9,700	-14.7%
Beano 3/5ths	482	226	(255)	-53.0%	3,542	3,376	(166)	-4.7%	3,913	3,700	-5.4%
Raffles & Bazaars	113	84	(29)	-26.0%	927	920	(7)	-0.8%	1,024	1,000	-2.3%
Special Insurance Brokers	171	18	(153)	NA	9,120	8,429	(691)	-7.6%	9,234	8,500	-7.9%
Boxing	NA	4	NA	NA	NA	27	NA	NA	40	0	NA
TOTAL TAXES FOR BUDGET**	\$1,203,190	\$954,391	(248,799)	-20.7%	\$10,628,912	\$11,419,873	\$790,961	7.4%	\$12,049,182	\$12,507,000	3.8%
OTHER DOR REVENUE	\$11,748	\$8,221	(\$3,527)	-30.0%	\$122,359	\$126,244	\$3,885	3.2%	\$135,856	\$136,800	0.7%
Local Option Taxes: Aircraft (Jet) Fuel	1,077	1,317	239	22.2%	11,199	10,998	(201)	-1.8%	12,520	12,500	-0.2%
Rooms	3,214	4,195	981	30.5%	42,317	46,880	4,563	10.8%	49,868	51,000	2.3%
Utility & Insurance Assessments	3,032	0	(3,032)	NA	7,026	1,588	(5,438)	-77.4%	8,598	4,000	-53.5%
Urban Redevelopment Excise	410	460	50	12.2%	36,420	38,191	1,771	4.9%	37,632	39,000	3.6%
Departmental Fees, Licenses, etc.	928	889	(39)	-4.2%	3,770	5,956	2,186	58.0%	4,612	6,500	40.9%
County Correction Fund: Deeds	558	500	(58)	-10.4%	5,562	6,266	704	12.7%	6,204	7,000	12.8%
Abandoned Deposits (Bottle)	2,528	859	(1,669)	-66.0%	16,065	16,364	299	1.9%	16,421	16,800	2.3%
TOTAL TAX & OTHER REVENUE	\$1,214,938	\$962,612	(\$252,326)	-20.8%	\$10,751,271	\$11,546,117	\$794,846	7.4%	\$12,185,038	\$12,643,800	3.8%

Detail may not add to total because of rounding.

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes for budget.

^{**} On this report, total taxes for budget has been reconciled with the Preliminary Financial Report for fiscal year 1996.

May Collections						Year-to-Dat	e Collection	าร	Fiscal Year Collections				
	May	May	1995-1996	May	1996-1997	YTD	YTD	FY95-FY96	YTD	FY96-FY97	Actual	FY97	FY96-FY97
Tax or Excise	1995	1996	Growth	1997	Growth	FY95	FY96	Growth	FY97	Growth	FY96	Estimate	Growth
INCOME TAX	\$583,535	\$842,987	44.5%	\$571,651	-32.2%	\$5,380,859	\$6,005,239	11.6%	\$6,460,027	7.6%	\$6,706,870	\$6,920,000	3.2%
Estimated Payments**	29,789	42,611	43.0%	33,757	-20.8%	911,359	951,106	4.4%	1,142,097	20.1%	1,182,968	1,320,000	11.6%
Tax Withheld	445,815	461,535	3.5%	477,576	3.5%	4,577,422	4,930,957	7.7%	5,280,305	7.1%	5,403,793	5,726,000	6.0%
Returns & Bills	212,109	446,990	110.7%	172,582	-61.4%	584,932	722,669	23.5%	791,903	9.6%	770,535	780,000	1.2%
Refunds**	104,178	108,149	3.8%	112,263	3.8%	692,854	599,493	-13.5%	754,279	25.8%	650,426	906,000	39.3%
SALES & USE TAXES	\$226,471	\$229,108	1.2%	\$233,750	2.0%	\$2,230,529	\$2,355,153	5.6%	\$2,607,979	10.7%	\$2,610,094	\$2,795,000	7.1%
Tangible Property	153,542	150,741	-1.8%	151,628	0.6%	1,502,646	1,584,823	5.5%	1,748,336	10.3%	1,746,402	1,872,000	7.2%
Services	9,649	9,428	-2.3%	13,283	40.9%	113,486	121,008	6.6%	151,352	25.1%	140,302	153,000	9.1%
Meals	31,505	31,595	0.3%	31,646	0.2%	308,671	320,183	3.7%	341,848	6.8%	358,010	373,000	4.2%
Motor Vehicles	31,775	37,345	17.5%	37,193	-0.4%	305,726	329,139	7.7%	366,443	11.3%	365,380	397,000	8.7%
CORPORATION EXCISE	\$38,009	\$23,576	-38.0%	\$32,567	38.1%	\$703,841	\$704,291	0.1%	\$759,109	7.8%	\$876,341	\$925,000	5.6%
Estimated Payments**	22,456	10,570	-52.9%	22,936	117.0%	666,286	672,936	1.0%	777,032	15.5%	831,442	922,000	10.9%
Returns	16,711	21,359	27.8%	22,405	4.9%	318,437	269,221	-15.5%	346,811	28.8%	295,806	345,000	16.6%
Bill Payments	4,740	3,856	-18.7%	2,247	-41.7%	53,038	52,639	-0.8%	23,674	-55.0%	58,562	48,000	-18.0%
Refunds**	5,897	12,210	107.0%	15,022	23.0%	333,920	290,504	-13.0%	388,408	33.7%	309,468	390,000	26.0%
BUSINESS EXCISES	\$8,803	\$9,360	6.3%	\$1,476	-84.2%	\$437,146	\$471,623	7.9%	\$421,481	-10.6%	\$636,424	\$593,000	-6.8%
Insurance Excise	\$972	\$1,488	53.2%	(\$1,676)	-212.6%	\$208,259	\$208,855	0.3%	\$211,049	1.1%	284,905	290,000	1.8%
Estimated Payments**	1,426	10,806	657.7%	12,950	19.8%	217,407	223,701	2.9%	229,047	2.4%	, i	,	
Returns	229	217	-5.3%	138	-36.6%	9,647	7,175	-25.6%	8,258	15.1%			
Bill Payments	50	26	-48.4%	27	4.6%	348	310	-11.1%	208	-32.7%			
Refunds**	733	9,560	1204.0%	14,790	54.7%	19,142	22,331	16.7%	26,465	18.5%			
Public Utility Excise	\$963	\$9,576	894.8%	\$1,476	-84.6%	\$67,146	\$101,595	51.3%	\$88,265	-13.1%	132,890	123,000	-7.4%
Estimated Payments**	163	9,513	5741.9%	1,525	-84.0%	67,652	101,178	49.6%	100,271	-0.9%	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,	
Returns	(69)	9	NA	171	1900.4%	13,428	4,396	-67.3%	6,064	37.9%			
Bill Payments	936	179	-80.9%	0	-100.0%	2,696	7,595	181.7%	103	-98.6%			
Refunds**	68	125	83.5%	221	76.9%	16,630	11,574	-30.4%	18,174	57.0%			
Commercial Bank Excise	\$73	(\$3,467)	-4849.0%	\$520	115.0%	\$127,986	\$101,178	-20.9%	\$82,892	-18.1%	\$150,583	\$130,000	-13.7%
Estimated Payments**	149	3,228	2069.6%	1,546	-52.1%	140,873	133,119	-5.5%	145,975	9.7%	\$100,000	ψ.00,000	1011 70
Returns	0	497	NA	77	NA	9,143	21,641	136.7%	10,605	-51.0%			
Bill Payments	15	2	-86.5%	5	121.1%	128	792	518.3%	605	-23.7%			
Refunds**	91	7,194	7789.4%	1,109	NA NA	22,158	54,375	145.4%	74,292	36.6%			
Savings Institution Excise	\$6,796	\$1,763	-74.1%	\$1,157	-34.4%	\$33,755	\$59,995	77.7%	\$39,275	-34.5%	\$68,047	\$50,000	-26.5%
Estimated Payments**	2,689	2,594	-3.5%	2,504	-3.4%	67,088	70,494	5.1%	51,260	-27.3%	***	****	
Returns	4,475	4	-99.9%	12	190.3%	21,581	11,376	-47.3%	8,877	-22.0%			
Bill Payments	4	209	4910.8%	0	-100.0%	162	1,034	539.2%	283	-72.6%			
Refunds**	373	1,044	179.9%	1,359	30.3%	55,075	22,910	-58.4%	21,145	-7.7%			
OTHER EXCISES	\$105,827	\$96,222	-9.1%	\$113,902	18.4%	\$1,077,344	\$1,068,802	-0.8%	\$1,149,740	7.6%	\$1,193,864	\$1,251,100	4.8%
Alcoholic Beverages	3,422	5,787	69.1%	6,560	13.4%	53,141	52,629	-1.0%	55,214	4.9%	59,741	58,500	-2.1%
Cigarette	18,883	16,822	-10.9%	28,959	72.1%	210,000	207,361	-1.3%	251,306	21.2%	232,845	284,000	22.0%
Deeds	2,648	3,835	44.8%	3,471	-9.5%	37,050	38,258	3.3%	43,489	13.7%	41,001	47,000	14.6%
Estate & Inheritance	13,064	17,697	35.5%	17,757	0.3%	191,189	168,417	-11.9%	182,596	8.4%	188,021	190,000	1.1%
Motor Fuels	62,711	47,596	-24.1%	51,088	7.3%	526,464	540,242	2.6%	548,329	1.5%	598,773	596,000	-0.5%
Room Occupancy	4,862	4,192	-13.8%	5,922	41.3%	58,793	61,312	4.3%	68,182	1.5%	72,857	75,000	2.9%
Miscellaneous	237	4, 192 292	23.4%	143	-51.0%	705	583	4.3% -17.4%	623	6.9%	626	600	-4.2%
TOTAL DOR TAXES FOR BUDGET			24.8%	\$953.346	-20.6%			7.9%		7.5%			3.8%
IOTAL DOK TAKES FOR BUDGET	\$962,646	\$1,201,252	24.8%	 დამა,ა46	-∠∪.७%	\$9,829,719	\$10,605,108	7.9%	\$11,398,336	7.5%	\$12,023,594	\$12,484,100	ა.8%

May 1996 \$5,642 YTD FY96 \$88,636 TOTAL FY96 \$91,142

YTD FY97 May 1997 \$5,662 \$134,931

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments: